

**OUTDOOR RECREATION COUNCIL  
OF BRITISH COLUMBIA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2011**

**- UNAUDITED -**

# OUTDOOR RECREATION COUNCIL OF BRITISH COLUMBIA

## STATEMENT OF OPERATIONS

Statement 1

For the year ended March 31, 2011

(Unaudited)

	Capital Fund \$	Gaming Fund \$	Projects Fund \$	Operating Fund \$	2011 Total \$	2010 Total \$
<b>REVENUE</b>						
Administration Fees				1,191	1,191	774
Newsletter Advertising				450	450	900
Direct Access Grants					-	6,562
Donations				542	542	594
Outdoor Recreation Foundation				12,000	12,000	9,000
Interest Income			563	2	565	277
Miscellaneous Revenue			-	93	93	180
Membership Dues				3,813	3,813	4,859
Workshop Fees				3,210	3,210	-
Project Grants			15	-	15	1,924
Funds Held in Trust			2,693		2,693	
		-	3,271	21,301	24,572	25,070
<b>EXPENSES</b>						
Administration Charges			691	-	691	774
Advertising & Promotion					-	-
Awards & Gifts				-	-	500
Bank charges				-	-	44
Depreciation				-	-	606
Fees for Services				-	-	500
Insurance				60	60	300
Licenses & Fees				75	75	25
Meetings, Conferences & Outreach				1,782	1,782	995
Memberships & Subscriptions				527	527	599
Newsletter - Mailing & Postage				1,159	1,159	2,398
Newsletter - Printing				1,900	1,900	5,278
Postage & Courier				108	108	242
Office & Locker Rents			15	6,415	6,430	7,342
Supplies, Copying & Miscellaneous				493	493	496
Telephone & Internet				1,463	1,463	1,426
Travel & Accommodation				2,058	2,058	1,549
Website				600	600	509
Workshop Costs				4,488	4,488	-
Sea to Sky Back Country Forum			2,565		2,565	-
GST/HST Expense			140	813	953	
	-	-	3,411	21,941	25,352	23,583
<b>EXCESS/(DEFICIENCY) OF REVENUE OVER EXPENSES</b>						
	-	-	(140)	(640)	(780)	1,487

# OUTDOOR RECREATION COUNCIL OF BRITISH COLUMBIA

## STATEMENT OF CHANGES IN NET ASSETS

Statement 2

For the year ended March 31, 2011

(Unaudited)

	Capital Fund \$	Gaming Fund \$	Projects Fund \$	Operating Fund \$	2011 Total \$	2010 Total \$
Balance, beginning of the year	-	1	455	3,017	3,473	1,986
Prior year adjustment	-	-	-	-	-	-
As restated	-	1	455	3,017	3,473	1,986
Excess/(Deficiency) of revenue over expenses	-	-	(140)	(640)	(780)	1,487
Capital assets acquired	-	-	-	-	-	-
Current year adjustment	-	-	-	(4)	(4)	-
Balance, end of year	-	1	315	2,373	2,689	3,473

# OUTDOOR RECREATION COUNCIL OF BRITISH COLUMBIA

## STATEMENT OF FINANCIAL POSITION

Statement 3

As at March 31, 2011

(Unaudited)

ASSETS	Capital Fund \$	Gaming Fund \$	Projects Fund \$	Operating Fund \$	2011 Total \$	2010 Total \$
<b>CURRENT</b>						
Cash		4,881	46,928	735	52,544	53,387
Accounts Receivable		151	2,000	1,651	3,802	960
PSB Rebate Receivable		-	-	1,104	1,104	445
Prepaid		-	-	1,192	1,192	-
<b>TOTAL CURRENT ASSETS</b>		5,032	48,928	4,682	58,642	54,792
<b>EQUIPMENT (NET)</b>	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	-	5,032	48,928	4,682	58,642	54,792
<b>LIABILITIES</b>						
<b>CURRENT</b>						
Funds Held in Trust		-	27,307	-	27,307	30,000
Accounts Payable & Accrued		-	1,651	2,151	3,802	960
<b>Total Current Liabilities</b>		-	28,958	2,151	31,109	30,960
<b>UNEXPENDED GRANTS</b>		5,032	19,812	-	24,844	20,359
<b>TOTAL LIABILITIES</b>	-	5,032	48,770	2,151	55,953	51,319
<b>NET ASSETS</b>						
Invested in Capital Assets	-	-	-	-	-	-
Restricted		-	158	-	158	455
Unrestricted				2,531	2,531	3,018
<b>TOTAL NET ASSETS</b>	-	-	158	2,531	2,689	3,473
<b>TOTAL</b>	-	5,032	48,928	4,682	58,642	54,792

Approved on behalf of the Outdoor Recreation Council

*Tim Coak*

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*Rossell*

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Director

Director

# OUTDOOR RECREATION COUNCIL OF BRITISH COLUMBIA

## STATEMENT OF CASH FLOWS For the year ended March 31, 2011 (Unaudited)

Statement 4

	2011	2010
	\$	\$
<b>OPERATING ACTIVITIES</b>		
Excess /(deficiency) of revenue over expenses	(780)	1,487
Depreciation & Non-Cash Expenses	-	606
Current year adjustment	(3)	-
	(783)	2,093
<b>NET CHANGES IN NON-CASH WORKING CAPITAL ACCOUNTS</b>		
Decrease/(Increase) in Accounts Receivable	(2,842)	227
Decrease/(Increase) in PSB Rebate Receivable	(659)	(181)
Decrease/(Increase) in Prepaid Expenses	(1,192)	-
Increase/(Decrease) in Accounts Payable & Accrued	2,842	(653)
Increase/(Decrease) in Unexpended Grants (Note 5)	4,485	(3,985)
	2,634	(4,592)
<b>CASH FLOWS FROM INVESTING &amp; OTHER ACTIVITIES</b>		
Funds Held in Trust	(2,693)	30,000
Outlay for capital assets	-	-
	(2,693)	30,000
<b>INCREASE (DECREASE) IN CASH</b>	(842)	27,501
<b>CASH - BEGINNING OF YEAR</b>	53,387	25,886
<b>CASH AND BANK INDEBTEDNESS - END OF YEAR</b>	52,545	53,387
<b>REPRESENTED BY</b>		
Cash	52,545	53,387
Bank indebtedness	-	-
	52,545	53,387

